



Starting with a bang: More young Singaporeans recognise the importance of making informed judgments and effective decisions in managing their finances, says Mr Hui (left of SGX CEO Hsieh Fu Hua in blue shirt)

OCBC Securities woos students

Its Young Investor Pack includes reading material, seminars and forums

OCBC Securities launched its Young Investor Pack on Saturday, targeting student investors who wish to acquire investing skills and develop their financial literacy.

In addition to an online trading account with OCBC Securities, student investors will receive introductory reading material on investment as well as invitations to a series of exclusive OCBC Securities Young Investor seminars and forums, where subject specialists from the broking and securities industry will share their knowledge and experiences.

However, applicants below the age of 21 will be provided with a virtu-

al "pre-trading" account instead of a trading account, developed specifically to allow them access to various features and functions such as customised watch lists, multi-channel alerts and research reports without the risk of actually losing money in the process.

Hui Yew Ping, managing director of OCBC Securities, said: "The number of young investors in Singapore continues to be on the uptrend as more and more young Singaporeans recognise the importance of making informed judgments and effective decisions in managing their finances.

"Not only have we been seeing the number of new trading accounts opened by young Singaporeans in their 20s increase annually, the proportion of these accounts within our

new accounts base has also been rising. In 2007, new trading accounts by Singaporeans in their 20s accounted for 20 per cent of the total number of new accounts opened at OCBC Securities."

In conjunction with the launch of the Young Investor Pack, an organised "Cash Trail", a competition sponsored by OCBC Securities leveraging on investment knowledge of participants, will be held.

Also, there will be an investment dialogue with guest speaker Richard Christopher Dyason, vice-president of retail business development at the Singapore Exchange.

Application forms for signing up for the pack are available from OCBC Securities. To find out more, e-mail the company at younginvestor@ocbcsec.com.